

2017 CORPORATE INTELLECTUAL PROPERTY LAW DEPARTMENT BEST PRACTICES

A Study of IP Law Department Costs, Staffing, Outside Counsel, Workflow Cycle Times, Patent Committees, Patent Search, Outsourcing, and Performance

The corporate intellectual property (IP) law department ensures that corporate innovation is protected and, in many companies, monetizes intellectual property. Protecting innovation is paramount to companies' sustainable growth plans and competitiveness, but company management and stakeholders expect that intellectual property operational performance be efficient, productive, and effective to reduce risk and contain costs. The law department can serve as the glue within the organization to capture, protect, manage, and monetize intellectual property.

The 2017 IP Law Department Best Practices Report confirmed that, although the legal team is mostly managed as a budget-driven cost center, it plays a key role in identifying protectable inventions and enabling business growth. It is evident from this study that many IP departments are under constant pressure to operate at the lowest cost possible while growing their companies intellectual property portfolios.

We learned that IP departments have increased their reliance on outside counsel while reducing their outside counsel costs and patent application workflow cycle times. Additionally, it appears that companies are transitioning their fee and billing arrangements from hourly to alternative fee arrangements.

In this groundbreaking report, innovation-driven companies shared department costs, workflow cycle times, professional and nonprofessional staffing sizes, outside usage and fee arrangements, foreign filing strategies, licensing responsibilities, patent search practices, performance metrics, and much more.

This Corporate Intellectual Property Law Department Best Practices Report includes a thorough executive summary that provides key highlights and observations. The full report provides descriptive charts and more than 130 pages of detailed statistics.

Benchmark Report at a Glance

Number of Companies

72 Participants

Information Type

- Graphics
- Metrics
- Ratios
- Key findings

Report Length

- Two volumes
- Company size segmentation
- Industry segmentation (optional)
- 142 pages
- More than 60 figures

Industries

- Chemicals
- Consumer products
- Electronics and communications
- High Technology
- Pharmaceuticals/Biotechnology
- Software and Information Services
- Machinery and manufacturing

Report Structure and Organization

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Who Can Benefit From This Report

- Chief Intellectual Property/Patent Officers
- Chief Legal Officers/General Counsel
- Chief Financial Officers
- Chief Technology Officers
- Intellectual Property Directors

More on ipPerformance Group

ipPerformance Group, Inc. (www.ipperform.com) is the leading intellectual property advisory company. We enable our clients to apply best practices and measure IP performance by drawing upon our knowledge of more than 550 intellectual property management benchmarks, all from Global 1000 companies. Armed with this knowledge, you will be able to solve complex intellectual property business problems and measurably enhance your ability to build value, manage risk, and improve performance in an intellectual property-driven enterprise.

Custom analyses

When benchmarking peer and internal information, it is essential to understand the context of the data, as much as the factors that can influence a divergence in benchmark results. In addition to benchmarking activities for evaluating best practices, at **ipPerformance**, we have also developed a comprehensive capability maturity model that will allow for a true assessment of your program. For more information, please call Rob Williamson on 630-216-9673 (rwilliamson@ipperform.com).

Other Benchmark Reports and Best Practice Guides Available:

- Inventor Rewards and Recognition Programs
- Strategic Intellectual Property Management—Comprehensive View of End-to-End Processes—Evaluation of Program Proficiencies
- Patent Intelligence (Research and Analytics—People, Processes, Tools and Services)
- IP Strategy Development Practices and Performance Measures, Driving Business Results
- IP/Patent Department Operations & Metrics (Staffing Roles & Responsibilities, Internal & Outside Counsel Costs)
- Intellectual Asset Management Software Satisfaction
- Intellectual Property Training Best Practices
- Intellectual Property Management Guidelines—Standard Operating Procedures
- Best Practice Templates
- Intellectual Property Technology Valuation Guidelines
- IP Training Courses

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