

Planning Guide: Inventor Rewards and Recognition Program



ipPerformance

Today more than ever, intellectual assets enable companies to seize and protect markets, generate new revenue streams, gain competitive insights, and boost shareholder value.

To be competitive, companies must extract full strategic and economic value from their research and development investments, market positions and intangible portfolios.

ipPerformance provides a comprehensive view of intellectual property asset management best practices to enable companies to maximize the revenue and profit from, yet minimize the costs of, building intellectual property portfolios.

ipPerformance Group
2135 City Gate Lane Suite 300
Naperville, IL 60563
(630) 216-9673
www.ipperform.com

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Inventor Rewards and Recognition Program Planning

Introduction

ipPerformance Group's best practices benchmark studies have indicated that strong organic growth is a common business goal and intellectual property (IP) is a key enabler in this quest, as it is often a vital component in sustaining the fruits of innovation and facilitation of new market opportunities.

The *Corporate Inventor Rewards and Recognition Program Planning (IRRP)* tool is designed to help you develop an inventor incentive scheme that inspires inventors and enables the business to achieve innovation and intellectual property goals and objectives.

This workbook has been prepared by ipPerformance Group to assist corporations in the preparation of inventor rewards and recognition plans for both internal management and inventor motivation purposes.

The workbook should be considered a guide in developing your plan. It has questions to assist in the collection of information useful in preparing your plan. It is designed to assist you in exploring the foundations of your inventor incentives, its present needs and opportunities, and the requirements for writing your IRRP plan.

As you go through this workbook, you will answer questions about many aspects of your business. Many of the questions are designed to stimulate your thinking and increase your understanding of the planning process. The questions may also be used to collect information from your planners or management team; consider having each one respond to certain sections or chapters in the workbook and compare the perspectives.

Your plan, however, is not the sum of these questions; it is the final written product that results from the conclusions you draw while going through the workbook. Once you have completed the workbook, you will have information to help you prepare your written IP IRRP plan in the format outlined in Appendix.

Contact ipPerformance if you would like to discuss the guide.

ipPerformance Group, Inc.

Since 2004, ipPerformance Group has regularly conducted Intellectual Property Law Department Patent Operation benchmark studies to assess staffing, spending and operational effectiveness. These investigations have taken a comprehensive and global look at best practices for managing and operating an IP Department with a focus on the patent operation. The bottom line is that there is no one-size-fits-all approach to IP operations. They are diverse in organizational structures and intent, but they all seem to have executive oversight that evaluates performance and spending.

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2135 CityGate Lane, Suite 300
Naperville, IL 60563 USA
+1 630-216-9673
www.ipPerform.com