

BENCHMARKING BEST PRACTICES

INTELLECTUAL PROPERTY LAW DEPARTMENT BUDGETING PRACTICES *A Study of Trends, Strategies and Best Practices*

Over the last 15 years of our benchmarking of intellectual property (IP) law departments, we have collected and analyzed operations costs, policies, and practices. Budgeting and cost pressures are commonly among the top challenges cited by IP leaders.

Establishing an accurate and credible IP law department budget requires input from various internal stakeholders and external entities. Budgeting is a multifaceted, dynamic process; many voices are promoting their IP needs to support the technology direction and protection and strategies to achieve business growth. Finalizing the budget requires coherent messaging and substantiation to gain senior management's approval and acceptance.

In this comprehensive study, 28 innovation-driven companies' IP leaders and company contacts who have direct knowledge of their companies' intellectual property law department budgeting practices shared their process, roles in budgeting process, software, challenges and methods to overcome them, key factors that influence the budget, the budget structure, and accuracy.

This groundbreaking report will assist you to evaluate your budgeting practices and provides insights using statistically valid, quantifiable data to identify:

- Budget accuracy ranges and actions taken to adjust spending
- Financial planning methods and calculation models to establish an accurate budget
- Key participants' roles in the budgeting process (responsible, accountable, consulted, and informed)
- Budgeting items and categories
- Factors that influence and challenge budgets
- Software tools and tracking and control options
- Budget development time frame
- Structure of accurate budget forecasting
- Frequency of budget reviews
- IP costs and activities charged to the business unit

This report includes a thorough executive summary that provides key highlights and observations. The full report provides descriptive charts and more than 150 pages of detailed statistics as well as best practices analysis.

Benchmark Report at a Glance

Number of Companies

28 Companies
20 Major Industries

Information Type

Graphics
Metrics/Ratios
Key Findings
Recommendations

Report

Every report includes
Three Volumes
More than 55 charts
Digital PDF Version
151 pages

Analysis – IP Budget Size

1 hour of analyst time to answer any questions about the report and help you use it effectively

Contact Information

ipPerformance Group, Inc.

630.216.9673

www.ipperform.com

BENCHMARKING BEST PRACTICES

The most comprehensive data on intellectual property law department budgeting practices

ipPerformance Group has gathered policies and best practices from 28 IP driven companies. This is the most comprehensive proprietary analysis for budgeting practices ever collected. Be confident using our guide as the definitive source of benchmarking and best practices data.

Benchmark your company's IP law department budgeting practices

Benchmark your company's IP law department budgeting practices vs. other companies of comparable size and profile in terms of:

- Roles and departments participating in the budget process
- Methods for developing budget, overcoming unforeseen development challenges, and actions to address over budget circumstances
- Software tools for developing and tracking the budget
- Budget accuracy impact
- Use of formal processes to determine an accurate budget

Report Structure and Organization

Table of Contents - Summary

- Executive Summary
- Highlights
- Background & Main Findings

Table of Contents

- Participant Profile
- Budgeting Process
- Participation
- Budget Accuracy
- Software Tools
- Budget Line Items/Amounts
- Budget Influences/Challenges
- Business and IP Organizational Data
- Performance Analysis - Multiple Choice
- Noteworthy Comments and Elaborations

Analysis: IP Law Department Budget

Book 3: Detail Results - Companies Segmented by Annual Budget

Section 3.1: Detail Results Filtered – Less Than \$1.75 million

Section 3.2: Detail Results Filtered – Between \$1.75 million - \$7.5 million

Section 3.3: Detail Results Filtered – Greater Than \$7.5 million

Who Can Benefit From This Report

- Chief Intellectual Property/Patent Officers
- Chief Legal Officers/General Counsel
- Chief Financial Officers
- Chief Technology Officers
- Human Resource Management
- Research and Development Management

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More on ipPerformance Group

ipPerformance Group, Inc. (www.ipperform.com) is the leading Intellectual Property Advisory, enabling companies to apply best practices and measure performance. Drawing on the knowledge of over 550 intellectual property management benchmarks of IP-driven companies, we help our clients solve complex intellectual property business problems and measurably enhance their ability to build value, manage risk and improve performance in an intellectual property–driven world. The following description outlines some of our other offerings.

Custom Analyses

While benchmarking the peer and internal information, it essential to look at the context of the data and understand factors that can influence a divergence in benchmark results. In addition to our benchmarking activities that enable us to evaluate best practices, we have developed a comprehensive capability maturity model that will allow you to get a true assessment of your program. For more information, please call Rob Williamson at 630-216-9673 (rwilliamson@ipperform.com).

Other Benchmark Reports and Best Practice Guides Available:

- Strategic Intellectual Property Management
- Patent Intelligence (Search and Analytics)
- Inventor Rewards and Recognition Program
- Developing IP Strategies and Performance Measures, Driving Business Results
- IP/Patent Law Department Operations
- Intellectual Property Training Best Practices
- Invention Harvesting, Review, and IP Protection Decisions
- Intellectual Property Technology Valuation Guidelines

Intellectual Property Management Diagnostic Review

We are pleased to offer an Intellectual Property Asset Management “diagnostic review” which is a visit from our experienced consultants to give you a more detailed understanding of how your intellectual property program can achieve its objectives. We provide an in-depth review of your operation, identify issues or concerns, and spend the day discussing best practices and improvement opportunities.

Intellectual Property Management Performance Metrics Development

We can help you develop a measurement program tailored to your unique organizational needs. These programs generally encompass both qualitative and quantitative metrics. We translate and adapt corporate-wide performance measures to the unique characteristics of the intellectual property operation environment.

Intellectual Property “Best-In-Class” Management Reports and Proficiency Indicators

ipPerformance Group has developed analysis for reports that capture key management information to support both practicing attorneys in their oversight of day-to-day matters and IP law department leaders in their broader role in setting the department’s strategic direction. With this kind of information readily available, intellectual property leaders are better able to communicate in business terms that are meaningful to senior management.

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2135 CityGate Lane • Naperville, IL 60563 Phone 630 216 9673 www.ipperform.com

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